

September 10, 2019

Attention: Share Draft Checking Account Owners

Dear Member,

As we plan for the integration of Ohio Operating Engineer's data processing system into Best Reward's data processing system effective October 1, 2019, we want to let you know that your Share Drafts/Checks will continue to work for the time being. However; your Courtesy Pay Overdraft Privilege will be affected.

It is the policy of Best Reward Credit Union to comply with applicable laws and regulations, and to conduct business in accordance with applicable safety and soundness standards. Courtesy Pay is a non-contractual service offered to our members on their personal share draft (checking) account, subject to any conditions and limitations described in this policy, and may deduct an overdraft **fee of \$30.00** for each overdraft honored upon first time presentment.

A non-sufficient funds (negative) balance may result from: A) The payment of checks, electronic funds transfers, or other withdrawal requests; B) Payments authorized by you; C) The return, unpaid, of items deposited by you; D) The imposition of applicable service charges; or E) The deposit of items which according to the CU's Funds Availability Policy, are treated as not yet "available" or finally paid.

We are not obligated to pay any item presented for payment if your account does not contain sufficient collected funds. You understand that if we pay an item it will be cleared in the order that it was presented to or received by US, regardless of the amount and in accordance with our normal operation procedures. Rather than automatically returning, unpaid, any non-sufficient funds items that you may have, if your eligible account (primarily used for personal purposes) has been open for at least thirty (30) days and thereafter you maintain your account in good standing, which includes at least: (A) Continuing to make deposits consistent with your past practices, and depositing at least \$400 or more in your account within each thirty (30) day period, (B) You are not in default on any loan obligation to the CU, (C) You bring your account to a positive balance (not overdrawn) at least once every thirty (30) days, and (D) **Your account is not the subject of any legal or administrative order or levy, we will consider, without obligation on our part, approving your reasonable overdrafts.** This **discretionary service*** will generally be limited to a maximum overdraft limit of \$400, (negative balance) including overdraft fees, unless otherwise approved for a higher limit. Before posting any items to the Courtesy Pay program, Best Reward will first transfer any available funds from the primary share account, up to six (6) automatic transfers per month according to Regulation D.

We may refuse to pay an overdraft for you at any time, even though your account is in good standing and even though we may have previously paid overdrafts for you. You will be notified by mail of any non-sufficient funds items paid or returned that you may have; however, we have no obligation to notify you before we pay or return any item. **The amount of any overdrafts plus our Non-Sufficient Funds and/or Overdraft Charge(s) that you owe us shall be due and payable upon demand.** If there is an overdraft paid by us on an account with more than one (1) owner on the signature card, each owner, and agent if applicable, drawing/presenting the item creating the overdraft, shall be jointly and severally liable for such overdrafts plus our Non-Sufficient Funds and/or Overdraft Charge(s). Primary and/or joint owners may remove their account(s) from the Courtesy Pay program at any time.

LIMITATIONS: Available only to eligible personal checking accounts primarily used for personal purposes. No Business Type Accounts, All Savings Type Accounts, All Money Market Accounts, All Public Fund/Charitable Organization Accounts and Student Minor Accounts are **NOT eligible**. We may limit the number of accounts eligible for Courtesy Pay to one account per household.

***The Courtesy Pay Service does not constitute an actual or implied agreement between you and the Credit Union. Nor does it constitute an actual or implied obligation of or by the Credit Union. This service represents a purely discretionary courtesy or privilege that the Credit Union may provide to you from time to time and which may be withdrawn or withheld by us at any time without prior notice or reason or cause.**

YOU ARE AUTOMATICALLY ENROLLED IN THIS SERVICE. IF YOU WISH TO OPT OUT PLEASE SEE BACK PAGE



Overdraft Advance Opt Out Form on a Share Draft Checking Account

Member's Printed Name: _____

Option to Waive Overdraft Advance Services:

I do not wish to have Overdraft Advance services extended to me. By signing this form, I understand that Best Reward Credit Union will not cover overdrafts to my Share Draft Checking account through the Overdraft Advance service and that any item(s) presented against insufficient funds will be returned unpaid with applicable NON-SUFFICIENT FUNDS fees assessed.

Please Note:

If you are already enrolled in Overdraft Advance, it may take up to 2 business days for this request to go into effect. During this time, any overdrafts to your account may be covered (and any necessary fees may be accessed) by the Overdraft Advance service.

Additionally, I understand that if I wish to have Overdraft Advance services extended to me in the future, I must meet the eligibility requirements at that time.

Member's Signature: _____ Date: _____

Mail, Fax, or Email By September 30, 2019 To:

Best Reward Credit Union
Attention: Patti or Pat
21375 Alexander Road
Walton Hills, OH 44146
Fax: 440-232-1346
Email: memberserviceswh@bestrewardcu.coop

INTERNAL USE ONLY

If the member has an ATM or Debit Card, make sure the ATM & Debit Card Application – Opt-In & Opt-Out Form for Overdraft Advance has also been completed, signed, and is on file.

Accepted by: _____ Processed by: _____